



29th Sep 2024

To
 Chief Electoral Officer, Telangana
 9th Floor,
 Burgula Ramakrishna Bhavan,
 Adarsh Nagar,
 Hyderabad-500063.

Add-CEO
 23/10/2024

Sir,

Sub: Submission of Contribution Report in Form 24A and Audited Annual Accounts, with audit report for the Financial Year ended 2023-2024-Reg.

We herewith submit contribution report in Form 24A and Audited Annual Accounts, with Audit Report for the Financial Year ended 2023-2024.

Thanking you,

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 24/10/2024

Yours Sincerely,
 For Janasena Party

Treasurer



J. MADHAVA RAO & CO

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

Janasena Party

8-2-293/82/HH/91/A/201,
HUDA Heights,
MLA Colony,
Road No.12, Banjara Hills,
Hyderabad-500033.
Telangana.

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **Janasena Party ("A Political Party")**, a Political Party registered under Representation of the People Act, 1951, which comprise the Balance Sheet as at March 31, 2024, and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Political Party in accordance with the accounting standards and accounting principles generally accepted in India as applicable to the Political Parties. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conducted our audit in accordance with the standards of Auditing issued by the Institute of Chartered Accountants of India as applicable to the Political Parties. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Political Parties preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

6. As required under Representation of the People Act, 1951 and other applicable provisions of the said Act, we report that,

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) The Balance Sheet, and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

(c) In our opinion the Balance Sheet, and Income and Expenditure account dealt with by this Report comply with the applicable Accounting Standards and also state that the Accounting Policies are consistent with the generally accepted accounting principles and have been consistently applied.

(d). The additional forms to be submitted to the Election Commission of India, with regard to contribution and donations to the party, are being filled regularly.

J.R.U.



OPINION

7. In our opinion and to the best of our information and according to the explanations given to us, the financial statements, together with the notes forming part of the accounts, give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Political Party as at March 31, 2024;
- b. In the case of the Income & Expenditure Account of the Excess of Expenditure over Income of the Political Party for the year ended on that date.

Place: Hyderabad
Date : 15/09/2024

**For J Madhava Rao & Co.,
Chartered Accountants.
FRN.015119 S**



(KRISHNA CHAITANYA JANGA)

Partner

M.No:230882

UDIN: 24230882BKAJVV3742



JANASENA PARTY

(As registered Political Party U/s 29C of Representation of The People Act, 1951)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2024


PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	Current period ending 31.03.2024	Current period ending 31.03.2023		Current period ending 31.03.2024	Current period ending 31.03.2023
To Salaries & Staff Welfare Expenses	47,658,095	17,025,182	By Membership Fees	278,601,389	164,096,467
" Travelling & Accomodation	7,893,828	9,217,119	By Contributions (Inc for Specific Programme)	6,940,388	2,594,155
" Security Service Charges	9,151,637	8,380,663	By Interest on IT Refund	-	7,946.00
" Office Expences	17,066,301	79,451,700	(Exempted U/s 13A of Income Tax Act)		
" Office Rent	2,663,453	3,320,995			
" Public Meeting & Political Activities	166,774,430	105,203,919	By Interest on Fixed Deposit	10,247,257	12,397,581
" Depreciation	4,714,306	6,616,298	(Exempted U/s 13A of Income Tax Act)		
" Bank Charges	883,341	346,970			
" Insurnace Expenses for Membership	134,040,000	49,335,370	" Excess of Expenditure Over Income	99,631,357	99,802,067
" Social Welfare Activities	4,575,000				
	<u>395,420,391</u>	<u>278,898,216</u>		<u>395,420,391</u>	<u>278,898,216</u>

For JANASENA PARTY


TREASURER



For J MADHAVA RAO & CO.
CHARTERED ACCOUNTANTS
FIRM NO: 015119S


KRISHNA CHAITANYA JANGA
M.NO.230882
PARTNER
UDIN: 24230882BKAJVV3742




JANASENA PARTY

(As registered Political Party U/s 29C of Representation of The People Act, 1951)

BALANCESHEET AS ON 31.03.2024

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Current period ending 31.03.2024	Current period ending 31.03.2023		Current period ending 31.03.2024	Current period ending 31.03.2023
	Corpus Fund	938,270,101		503,202,617	Fixed Assets
Electrol Bonds	260,000,000	20,000,000	Building	10,177,551	10,177,551
			Building Addition (WIP)	985,936	-
			Field Assets	1,366,793	1,579,492
			Furniture & Fixtures	436,971	135,523
			Office Equipment	7,271,219	6,727,235
			Software	37,021	61,702
General Fund A/c			5G Kit	1,401,792.80	-
Op. Balance	(215,652,263)	(215,652,263)	Vehicle's	16,287,199	19,161,410
Excess of Exp. Over income	(99,631,357)				
			Rent Deposit	335,000	799,000
Outstanding Expenses (Inc Credit Card)	58,726	1,588,693	Fixed Deposit's	410,485,833	240,122,379
Sundry Creditors	243,220	1,729,945	TDS Receivable	3,041,828	1,866,146
			Receivable		
Advance-Membership Fee (For 2023-24)		276,157,934	Instamojo (Donations)	186,592	321,238
Provisions	2,146,271	-	TCS Receivable	113,216	113,216.00
			Loans & Advances		
Insurance Claims			Staff	377,000	449,000
Medical Claims & Death Claims	6,381,461	6,044,889	Others	14,523,400	-
			Other Current Assets	305,830	-
			Varahi Vehicle (Advance)	-	577,820
			Mangalagiri Building Permissions	-	991,412
			Prepared Expenses (Insurance)	32,776,800	134,040,000
			Cash on Hand	6,920	7,120
			Cash at Bank	391,699,259	175,941,571
				891,816,159	593,071,815

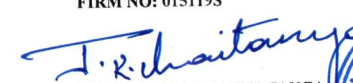
For JANASENA PARTY



TREASURER



For J MADHAVA RAO & CO.
CHARTERED ACCOUNTANTS
FIRM NO: 015119S

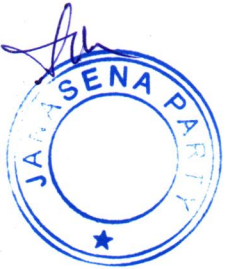


KRISHNA CHAITANYA JANGA
M.NO.230882
PARTNER
UDIN: 24230882BKAJVV3742



Expenses Statement

Particulars	Amount
To Salaries & Staff Welfare Expenses	
Salaries	14,361,124
Salaries - Mangalagiri	9,647,301
Security Uniform Exp	34,588
Staff Welfare Expenses-Office	921,175
Staff Welfare Expenses-Outside Office	521,413
Staff Welfare Expenses	439,261
Manpower Supply Charges	21,733,233
Sub Total Amount	47,658,095
To Travelling & Accomodation	
Accomodation Expenses - Mangalagiri	807,602
Fuel Expenses	1,782,397
Hotel Accomodation Expenses	2,417,363
Hotel Accomodation Expenses - Mangalagiri	277,173
Transportation Expenses	22,000
Travelling Expenses	967,105
Travelling Expenses - Mangalagiri	388,997
Vehicle Hiring Expenses	1,231,191
Sub Total Amount	7,893,828
To Security Service Charges	
Security Service Charges	9,151,637
Sub Total Amount	9,151,637



J.R. Chaitanya



BALANCE SHEET ITEMS

Current Liabilities

Sundry Creditors

Particulars	Amount
Sri Lakshmi Narasimha Human Resources Pvt Ltd	243,220

Sub Total Amount	243,220
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Insurance Claims

Particulars	Amount
Death Claim & Medical Claims	6,381,461

Sub Total Amount	6,381,461
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Outstanding Payables

Particulars	Amount
Rent Payable	31,395
Audit Fee Payable	20,000
Outstanding Expenses	7,331

Sub Total Amount	58,726
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Loans and Advances

Particulars	Amount
Salary	-
Advance-Durga Prasad	55,000
Advance-Nagaraju	322,000

Sub Total Amount	377,000
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Others

BUSINESS AIRCRAFT INDIA	9,552,000
Kakinin enterprises	4,971,400

Sub Total Amount	14,523,400
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Depreciation for the financial year 2023-24

S.No	Particulars	%	Opening WDV as on 01-04-2023	Additions made (Less than 180days)	Additions made (More than 180days)	Total	Depreciation for 2023-24	Closing WDV as on 31-03-24
1	Field Assets	15%	1,579,492	28,500		1,607,992	241,199	1,366,793
2	Furniture & Fixtures	10%	135,523	350,000		485,523	48,552	436,971
3	Office equipment	15%	6,727,235	509,107	1,210,092	8,446,434	1,175,215	7,271,219
4	Software	40%	61,702			61,702	24,681	37,021
5	Software 5G Kit	40%			1,752,241	1,752,241	350,448	1,401,793
6	Vehicle	15%	19,161,410			19,161,410	2,874,212	16,287,199
7	Building	0%	10,177,551			10,177,551	-	10,177,551
8	Building Addition (WIP)	0%	985,936			985,936	-	985,936
							-	-
Sub Total Amount			38,828,849	887,607	2,962,333	42,678,790	4,714,307	37,964,482



<u>Corpus Fund A/c</u>	FY 2023-24 Amount
Opening Balance	503,202,617
<u>During Year-Donations</u>	
Current Year Donations (Above Rs.20,000) (Exempted U/s 13A of Income Tax Act)	360,510,345
Current Year Donations (Below Rs.20,000) (Exempted U/s 13A of Income Tax Act)	74,557,140
Total Amount	938,270,102

Electrol Bonds

<u>Corpus Fund A/c</u>	FY 2023-24 Amount
Opening Balance	20,000,000
<u>During Year-Electrol Bonds Received</u>	240,000,000
Total Amount	260,000,000

<u>General Fund A/c</u>	FY 2023-24 Amount
Opening Balance	(215,652,263)
<u>During Year</u>	
Excess of Expenditure Over Income	(99,631,357)
Total Amount	(315,283,620)

